

NZSSRA 2025 AGM Supporting Information

Item 6. Minutes of Previous SGM's.

a) SGM Friday 8th November 2024.

Meeting	NZSSRA Special General Meeting
Date	Friday 8 th November 2024
Time	2.00pm
Attendees	Mark Cotham (Chair, NZSSRA President), All others see appendix.

Agenda Item
<p>1. Welcome</p> <p>Mark welcomed attendees and explained this was the first ever in person electronic General Meeting of NZSSRA.</p>
<p>2. Apologies</p> <p>Waimea College, Otumoetai College</p>
<p>3 - Declaration of Membership</p> <p>SGM taking place at unusual time of year. Currently 7 Life Members, 140 Member Schools = 147 members eligible to vote. <u>Article 14.12</u> requires 40% of those for quorum. This is 59 members.</p>
<p>4. Roll call</p> <p>See appendix</p> <p>Total in attendance in person, by delegate, or by proxy = 61members. The quorum is met.</p> <p>Following the 28 minute roll call, it was noted by Principals how this process was very disrespectful to Principals time.</p>
<p>5 – Ratify minutes of the 2024 NZSSRA AGM</p> <p>Motion to ratify the minutes:</p> <p>Moved: Jane Stanley Seconded: Gus Scott</p> <p>There were no corrections.</p> <p>Voting: 48 votes for, 0 against, 5 abstain</p> <p>Outcome: Minutes of 2024 NZSSRA AGM are ratified unanimously.</p>

6 – No Remits Received

Mark explained 2025 is the next rule-change AGM, NZSSRA Constitution Article 14.6 allows the Rules to change only every four years. 2024 is the third year in the cycle, therefore a remit to alter the Rules and Regulations would need to be submitted, and deemed necessary by the Schools Committee, before they can be accepted out of the four-yearly cycle. Mark advised no such remits in relation to the business of the SGM had been received.

Mark explained a remit could not be put forth during this SGM because it would be contrary to the Constitution and unfair to members who aren't here because they haven't had time to read over review and then provide a vote.

There was discussion and debate if principals had been notified that a remit was required to be submitted prior to this SGM.

Principals expressed a range of sentiments which led to a call for a vote of no confidence in NZSSRA.

New item of business: Motion of no confidence in NZSSRA.

Moved: Tim O'Connor Seconded: Steven Hargreaves

There was no discussion.

Voting: 36 votes for, 4 votes against, 7 abstain

Outcome: vote of no confidence is passed by simple majority

7 – Business of the SGM

The business of the SGM is a policy be adopted:

Any student who is a year 14 will not be permitted to participate in the Maadi cup from 2025 exceptions can be made on a case-by-case basis. Following approval of an independent panel, this panel will be made up of principal representatives who will assess the legitimacy of the student by taking into account factors such as academic need.

Mark advised simple majority vote process, if this matter gains more than 31 votes for, the policy will be adopted, and this matter will be raised at the upcoming 2025 AGM for all members to decide if policy were to become enforceable. Discussions highlighted schools want to expedite this policy to be implemented prior to the 2025 Maadi Regatta.

Discussion around this policy questioned the legitimacy of NZSSRA Impact Assessment report, consequences of Year 13's losing a seat to complete due to Year14's racing, queried if School Sport NZ should lead this, and queried if discouraging participation may deny students other opportunities e.g. scholarships.

No amendments were put forward to adjust the policy. It was confirmed the policy relates only to Maadi (New Zealand Secondary Schools Rowing Championships).

James Bentley asked everyone to vote on if they agree with this policy by recording their vote in the chat.

Voting by poll: 47 votes for, 4 votes against.

Outcome: new NZSSRA policy is adopted by simple majority.

Post business discussion.

Tim O'Connor advised he would like to go one step further and suggests he address this matter directly to Rowing New Zealand Board, given the vote of no confidence in NZSSRA committee, and to notify Rowing New Zealand about the way principals have been treated through this process. Additionally, Tim will take this matter to School Sport NZ so Member Schools can progress this in an appropriate and fair manner. Tim called for support on this and gained 23 votes for, 0 against, 0 abstain.

Suggestion put forth for NZSSRA to liaise with James Bentley directly to construct a sufficient remit. Small working group consisting of Patrick Walsh, James Bentley, Andrew Carr-Smith, Heather McRae, John O'Connor, and Axel Dickinson was confirmed to get remit underway.

Andrew confirmed members can call another SGM to expedite this, noting a time frame of 10 weeks puts that over New Years, so could consider email voting or postal ballot.

Meeting closed 3:17pm.

b) SGM Friday 24th January 2025 via electronic vote.

Meeting	NZSSRA Special General Meeting
Electronic Ballot	Electronic ballot 29 th November 2024 – 2pm Friday 24 th January 2025
SGM	2.00pm Friday 24 th January 2025
Attendees	ACG Strathallan College, Auckland Grammar School, Avonside Girls High School, Baradene College, Bayfield High School, Cambridge High School, Cashmere High School, Christchurch Boys High School, Christchurch Girls High School, Christ's College, Columba College, Craighead Diocesan School, Cromwell College, Diocesan School For Girls, Ellesmere College, Epsom Girls Grammar, Francis Douglas Memorial College, Glendowie College, Hamilton Boys High School, Hamilton Girls' High School, Hauraki Plains College, Hillmorton High School, Huanui College, James Hargest College, John McGlashan College, Kings College, Kings High School, Kristin School, Macleans College, Marian College, Marlborough Girls College, Mt Albert Grammar School, Mt Aspiring College, Nelson College, New Plymouth Boys High School, New Plymouth Girls High School, Otago Boys High School, Otago Girls High School, Otahuhu College, Otumoetai College, Pukekohe High School, Queens High School, Queen Margaret College, Rangiora High School, Rosehill College, Rotorua Girls High School, Rangi Ruru Girls School, Sacred Heart Girls College (Hamilton), Sacred Heart Girls College (New Plymouth), Shirley Boys High School, St John's College (Hamilton), Southland Girls High School, St Paul's Collegiate School, St Patrick's College, St Andrew's College, St Bede's College, St Thomas Of Canterbury, St Cuthberts College, St Hilda's Collegiate, St Kentigern College, St Kevin's College, St Margaret's College, St Mary's College (Wgtn), St Peter's College, Takapuna Grammar School, Tauhara College, Te Awamutu College, Timaru Boys High School, Tauranga Boys College, Trident High School, Trinity Catholic College, Villa Maria College, Wentworth College, Westlake Girls High School, Whakatane High School, Whangarei Girls High School, Wellington College, Wellington Girls College, Whanganui Collegiate School,

	<p>Whanganui Girls College, Whanganui High School, Waitaki Boys High School, Waitaki Girls High School, Garry Carr-Smith, John Drummond, John O'Connor</p> <p>Andrew Carr-Smith (NZSSRA Board) counted the votes at 2pm Friday 24th January 2025</p>
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Agenda Item
<p>1. Roll call (based on list of ballots received)</p> <p>86 Members submitted an electronic vote between 29th November 2024 and 2pm 24th January 2025. NZSSRA currently has 136 members (Financial Members and Life Members), therefore the quorum was met. There were 10 ballots received from non-financial Members. Those 10 ballots were cured (considered financial members for this SGM) and therefore included in the voting.</p>
<p>2. Apologies</p> <p>None received.</p>
<p>3. Remit</p> <p>In 2024 Members requested NZSSRA expedite an SGM opportunity for all Members to vote in favour for, or against, a remit that would make the following NZSSRA Policy enforceable in time for the 2025 Maadi Regatta:</p> <p style="padding-left: 40px;">Any student who is a Year 14 will not be permitted to participate at the Maadi [Regatta] from 2025. Exceptions can be made on a case-by-case basis following approval of an Independent panel. This panel will be made up of Principal representatives, who will assess the legitimacy of the student by taking into account factors such as academic need.</p> <p>A 75% super-majority is required to adopt this remit (75% will be calculated off number of votes cast).</p> <p>Out of the 86 votes cast, 72 Members voted in favour for adopting the remit. 14 ballots voted against adopting the remit.</p> <p>With over 75% of votes in favour for adopting the remit, this remit has been passed and is effective immediately.</p>
<p>Meeting closed 2:10pm.</p>

Item 7. Financial Report

2024 Finance report and 2025-26 Budget

NEW ZEALAND SECONDARY SCHOOLS ROWING ASSOCIATION

BOARD'S FINANCE REPORT 2024

This Board finance report covers the 12-month period from 1 September 2023 to 31 August 2024. And the comparison covers a 12-month period from 1 September 2022 to 31 August 2023.

For this report we show a surplus of \$4,705.86.

INCOME

Subscriptions income is \$21,600 (from 135 schools @ \$160 per school).

Interest received on the Term Deposit is \$1,105.76 This Term Deposit is re-invested with interest every 180 days. Due to the unavailability of correspondence to confirm the term deposit at 31 August 2024, the interest received has been calculated on the value of the term deposit at November 2024. This will show an overstatement of interest for 2024 but it is not considered material.

The naming rights income of \$12,500 is part of the Sponsorship Management Agreement we have with Rowing NZ in relation to Aon as the Major Sponsor of Maadi. **2024 was the last year Aon committed to sponsoring Maadi** but RNZ will hold the naming rights as it looks for a new Major Sponsor.

EXPENDITURE

There were no bad debt expenses for the 2024 financial year.

The President chose not to take up his honorarium so there was no honorarium expense for the 2024 financial year.

NZRA AGM is the cost of sending NZSSRA representatives to the Rowing NZ AGM. There was no cost recorded for the 2024 financial year.

This year's miscellaneous expense was a trophy repair.

Memberships is the \$287.50 Local Association levy paid to Rowing New Zealand.

Services of \$30,000 were the Maadi 2024 Webcast and production cost contribution.

ASSETS

Term Deposit Account – This is currently invested with the BNZ for 180 days at 5.25% p.a. maturing on 21 November 2024. At 31 August 2024 there were trade debtors of \$25,000 which is the naming rights income to be received from Rowing NZ.

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LIABILITIES

At 31 August 2024 there were Accrued Payables of \$30,287.50 which is the Livestream services payable to Rowing NZ and the Local Association memberships fee payable to Rowing NZ.

New Zealand Secondary Schools Rowing Association
Financial Statements for the year ended 31 August 2024

Income & Expenditure

	31 August 2024	31 August 2023
Income		
Subscriptions – Current	\$ 21,600.00	\$ 23,200.00
Naming Rights	\$ 12,500.00	\$ 12,500.00
Interest Received	\$ 1,105.76	\$ 969.81
Total Income	\$ 35,205.76	\$ 36,669.81
Expenses		
Bank Charges	\$ 102.40	\$ 102.20
Honorarium	\$ -	\$ -
Memberships	\$ 287.50	\$ 299.00
Miscellaneous Expenses	\$ 110.00	\$ -
NZRA AGM	\$ -	\$ -
Services	\$ 30,000.00	\$ 30,000.00
Total Expenses	\$ 30,499.90	\$ 30,401.20
Net Surplus/(Deficit)	\$ 4,705.86	\$ 6,268.61

Balance sheet

	31 August 2024	31 August 2023
Assets		
BNZ Cheque Account	\$ 65,443.27	\$ 44,055.67
BNZ Term Deposit	\$ 19,441.13	\$ 18,335.37
Trade Debtors	\$ 25,000.00	\$ 12,500.00
Petty Cash	\$ 43.00	\$ 43.00
Trophies	\$ 1,015.50	\$ 1,015.50
Total Assets	\$ 110,942.90	\$ 75,949.54
Liabilities		
Accrued Expenses	\$ 30,287.50	\$ -
Creditors	\$ -	\$ 11.50
Total Liabilities	\$ 30,287.50	\$ 11.50
Net Assets	\$ 80,655.40	\$ 75,938.04
Equity		
Retained Earnings	\$ 75,938.04	\$ 69,669.43
Current Earnings	\$ 4,705.86	\$ 6,268.61
Total Equity	\$ 80,643.90	\$ 75,938.04

This statement of income & expenditure and balance sheet was prepared by the Board from the book of accounts of the association

Signature: _____

Name: _____

Date: _____

Signature: _____

Name: _____

Date: _____

New Zealand Secondary Schools Rowing Association

Notes to the financial statements for the year ended 31 August 2024

1. Statement of Accounting Policies

a) Reporting Entity

The New Zealand Secondary Schools Rowing Association (NZSSRA) is an incorporated society. NZSSRA qualifies for differential reporting because it is not publically accountable and is not classified as a large entity. NZSSRA has taken advantage of all differential reporting exemptions.

b) Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis are followed by the entity. Reliance is placed on the fact that the entity is a going concern.

c) Particular Accounting Policies

The following specific accopunting policies which materially affect the measurement of financial performance and position have been adopted:

i) Accounts Receivable

Accounts Receivavbles are stated at their estimated net realisable value.

i) Accounts Payable

Accounts Payable are stated at their estimated net realisable value.

ii) Goods and Services Tax

The financial statements have been prepared on a GST inclusive basis. All income and expenditure items are inclusive of GST. The entity is not registered for GST purposes.

d) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

2025-26 BUDGET

The following budget has been prepared based on the past 12 months' expenditure.

The budget includes income from Subscriptions of \$23,040 (based on 144 schools @ \$160) and \$12,500 from Naming Rights.

There are no lines for general operating expenses because Rowing NZ cover those.

The budgeted Maadi webcast services fee remains the same for 2025.

Memberships and Donations are our Rowing Foundation membership and the NZRA Local Association Levy.

The President's honorarium remains unchanged at \$500.

Funds have been budgeted so NZSSRA's delegates can attend the NZRA AGM, along with our Volunteer of the Year.

Trophy Maintenance remains a standard, albeit reduced, item; in case it's needed.

Funds are once again being budgeted for Special Projects, which are usually at the discretion of the Schools Committee, but not for Grants. This year NZSSRA will have to prepare for re-registration under the new Incorporated Societies Act. The cost is unknown but the Board will authorise funds from reserves if the Special Project fund is not sufficient.

This budget results in a small profit showing. Until the annual subscriptions have been increased (or other expenditure has been reassessed) and NZSSRA can meet its commitments we will not have funds available for Grants, Representatives, or Special Projects on a long term basis.

Income	2025 – 2026
Subscriptions - Current	\$23,040
Interest Received	\$600
Naming Rights	\$12,500
Total Income	\$36,140

Expenses	2025 – 2026
Services (web cast)	\$30,000
NZRA AGM	\$1,500
Memberships & Donations	\$413
Honorarium	\$500
Trophy Maintenance	\$500
Bank Charges	\$120
Grants (naming rights)	\$0
Special Projects	\$3,000
Total Expenses	\$36,033

Net Profit/(Loss)	\$107
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Item 9. Membership Fee

No change has been proposed by NZSSRA Schools Committee.

Item 11. Championship Regattas

A) Applications to host Championship regattas

2027 New Zealand Secondary Schools Championships – Karāpiro Rowing Incorporated
Maadi Regatta dates are scheduled to coincide with School Tournament week, which has not yet been published. Possible to be either 15-20 March or 5-10 April. Once these dates are confirmed, KRI can schedule dates accordingly.

2027 North Island Secondary School Championships – Karāpiro Rowing Incorporated

2027 South Island Secondary School Championships – South Island Rowing

B) Setting of fees for 2026 Championship regattas

2026 NISSC

KRI fees proposal, the fees for NISSC 2026 will remain unchanged from 2025

NISS Fees: Year	2021	2022	2023	2024	2025	2026
Competitor (Covid levy)		\$ 15				
Single	\$ 19	\$ 21	\$ 22	\$ 22	\$ 25	\$ 25
Double/pair	\$ 21	\$ 23	\$ 24	\$ 24	\$ 27	\$ 27
Quad/four	\$ 29	\$ 31	\$ 31	\$ 31	\$ 34	\$ 34
Eight	\$ 36	\$ 38	\$ 38	\$ 38	\$ 41	\$ 41
Amenity (per competitor)	\$ 24	\$ 19	\$ 26	\$ 26	\$ 29	\$ 29
Tent site	\$ 160	No tents	\$ 165	\$ 165	\$ 180	\$ 180
Tent site (rear)	\$ 130	No tents	\$ 135	\$ 135	\$ 150	\$ 150
Power	\$ 130	No tents	\$ 130	\$ 135	\$ 150	\$ 150

2026 SISSC

South Island Rowing (SIR) have provided 2025 fees for comparison. SIR proposes a moderate increase on the fees charged in 2025 to allow for inflation. All income from regattas support the maintenance and upgrading of facilities.

Description	Ruataniwha 2025	Ruataniwha 2026
Single	\$21	\$22
Double/Pair	\$23	\$24
Quad/Four	\$32	\$33
Eight/Octuple	\$44	\$45
Amenity Fee	\$27	\$28
Late Scratching	Nil	Nil
Non Progression	\$100	\$100
Did Not Start	\$60	\$60
Non Notified Crew Change	Nil	Nil
Protests	\$20	\$20

2026 MAADI

South Island Rowing (SIR) have provided 2024 fees for comparison. SIR proposes a moderate increase on the fees charged in 2024 to allow for inflation. It should also be noted that SIR has embarked on expansion to the boat park and hope to have a new toilet block in place prior to the event. Both these improvements are directly related to improving facilities for the expected attendance at the regatta.

Description	Ruataniwha 2024	Ruataniwha 2026
Single	\$30	\$32
Double/Pair	\$40	\$42
Quad/Four	\$52	\$55
Eight/Octuple	\$70	\$74
Amenity Fee	\$34	\$36
Late Scratching	Nil	Nil
Non Progression	\$100	\$100
Did Not Start	\$60	\$60
Non Notified Crew Change	Nil	Nil
Protests	\$20	\$20